

CVRD

2020 – 2024 Financial Plan

Economic Development –
Hornby Island

#556

Purpose /Overview of Service

- Provide Economic Development Services for Hornby Island through agreement to end of 2020
- Proposed requisition in 2020 is \$90,000, an increase of \$21,067 over 2019
- An additional transfer of \$25,000 from reserves



Work Plan Accomplishments

2019

- Internet infrastructure planning
- Investigations into MRDT transient accommodation tax

2020

- Reserve funds for Hornby Island bus
- Promote and invest in food and water sustainability



**2020
Proposed
Budget**

#556 Hornby Island Economic Development

Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	68,933	90,000	21,067
Transfer from Reserve	37,500	25,000	(12,500)
Prior Years Surplus	1,808		(1,808)
	\$ 108,241	\$ 115,000	\$ 6,759
Expenditures			
Personnel Costs	3,746	3,379	(367)
Operating	102,306	109,906	7,600
Contribution to Reserve	2,189	1,715	(474)
	\$ 108,241	\$ 115,000	\$ 6,759